



Hindustan Petroleum Corporation Limited

Statement of Profit and Loss for the year ended 31st March, 2015

		₹ /Crores	
	Notes	2014 - 15	2013 - 14
Revenue from Operations			
a. Gross Sale of Products	23A	217,061.11	232,275.82
Less : Excise Duty		10,680.74	9,151.68
b. Net Sale of Products		206,380.37	223,124.14
c. Other Operating Revenues	23B	245.81	227.39
d. Other Income	23C	1,168.41	981.71
Total Revenue (b+c+d)		207,794.59	224,333.24
Expenses:			
Cost of Materials Consumed		56,158.44	61,962.49
Purchases of Stock-in-Trade		129,278.36	145,137.95
Packages Consumed		231.40	213.20
Excise Duty on Inventory Differential		1,039.36	26.56
Transportation Expenses		4,998.75	4,639.31
Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	24	3,749.44	(574.43)
Employee Benefits Expense	25	2,414.66	2,030.30
Exploration Expenses		27.13	203.97
Finance Costs	26	706.59	1,336.36
Depreciation and Amortization Expense	11 & 12	1,978.76	2,201.94
Other Expenses	27	3,062.05	4,481.71
Total Expenses		203,644.94	221,659.36
Profit Before Prior Period, Exceptional and Extraordinary Items and Tax		4,149.65	2,673.88
Prior Period Expenses / (Incomes)	28	(4.47)	58.37
Profit Before Tax		4,154.12	2,615.51
Tax Expense: (refer note # 38)			
Current tax		1,015.56	744.17
Deferred tax		432.77	117.75
Provision for Tax for Earlier years written back (net)		(27.47)	19.82
Total Tax Expenses		1,420.86	881.74
Profit / (Loss) after Tax for the Period		2,733.26	1,733.77
Earnings per equity share: (Basic and Diluted)		80.72	51.20
(2014 - 15 : EPS = Net Profit ₹ 2,733.26 Crores / Weighted Avg. no of shares - 33.863 Crores)			
(2013 - 14 : EPS = Net Profit ₹ 1,733.77 Crores / Weighted Avg. no of shares - 33.863 Crores)			
Significant Accounting Policies	1 & 2		

Significant Accounting Policies and Notes Forming Part of Accounts are an integral part of the Financial Statements

FOR AND ON BEHALF OF THE BOARD

NISHI VASUDEVA
Chairman & Managing Director
DIN - 03016991

K V RAO
Director-Finance
DIN - 05340626

FOR CVK & ASSOCIATES
Chartered Accountants
FRN - 101745W

FOR G. M. KAPADIA & CO.
Chartered Accountants
FRN - 104767W

SHRIKANT M. BHOSEKAR
Company Secretary

A K PRADHAN
Partner
Membership No. 032156

RAJEN ASHAR
Partner
Membership No. 048243

Date : 28th May, 2015
Place : New Delhi