



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

## HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in  
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CIN No.: L23201MH1952GOI008858

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August 21, 2019

Director – Investor Services & Listing,  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001      Scrip Code: 500104

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai – 400 051      Scrip Name : HINDPETRO

Sub.: Compliance of Regulation 30 of  
the SEBI (Listing Obligations &  
Disclosure Requirements)  
Regulations, 2015.  
- Proceedings of 67<sup>th</sup> Annual  
General Meeting of Hindustan  
Petroleum Corporation Limited

Dear Sirs,

We are pleased to inform you that the 67<sup>th</sup> Annual General Meeting of the Members of the Company was held on **Wednesday, August 21, 2019** at **Y.B. Chavan Auditorium, Yashwantrao Chavan Pratishthan, General Jagannathrao Bhosale Marg, Mumbai – 400 021.**

In compliance of Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the proceedings of the said Annual General Meeting.

Thanking you,

Very truly yours,

V. Murali  
Company Secretary

Encl: a/a

## HINDUSTAN PETROLEUM CORPORATION LIMITED

### NOTE ON THE PROCEEDING OF THE 67<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE COMPANY UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The 67<sup>th</sup> AGM of the Corporation was held on Wednesday, August 21, 2019 at 11.00 A.M. at Y.B. Chavan Auditorium, Yashwantrao Chavan Pratishthan, General Jagannathrao Bhosale Marg, Mumbai – 400 021 vide notice of AGM dated July 24, 2019.

Shri Mukesh Kumar Surana, Chairman and Managing Director of the Company occupied the Chair. He welcomed the Members present and also the members who are connected through One Way Live Webcast of the proceedings of the Annual General Meeting. He also welcomed Directors who were present for the Meeting.

The requisite quorum for the meeting was present.

The Chairman requested the Company Secretary to read the relevant portions of the C & AG's Report. The Company Secretary then read out the comments of the Comptroller and Auditor General of India on the Accounts of the Corporation for the Financial Year 2018-2019.

With the consent of the Members, the Notice of the Meeting and Reports of the Directors and Auditors on the Financial Statements of the Corporation for F.Y. 2018-2019, were taken as read.

The Chairman then delivered speech covering inter-alia, the following areas:

- ❖ Indian Economy
- ❖ Development in Oil Sector
- ❖ HPCL Performance
- ❖ Financial
- ❖ Physical Performance
- ❖ Project Completed during the year
- ❖ Research & Development (R & D)
- ❖ HSE and Sustainability
- ❖ Corporate Social Responsibility
- ❖ Internal Control and Risk Management
- ❖ Corporate Governance
- ❖ Human Resources
- ❖ Awards and Recognitions
- ❖ Strategy & Business Plans

The Chairman then informed the Members that the facility for voting through Ballot Paper is made available at the meeting for the members who are present at the Annual General Meeting and who have not casted vote through remote e-Voting. The Chairman also informed members that the Company has appointed Shri

Upendra Shukla, Practicing Company Secretary as Scrutinizer for conducting the remote e-Voting and the voting through Ballot Papers process in a fair and transparent manner. The Company Secretary then read out the process of voting through Ballot Papers. Empty Ballot Box was examined by the Scrutinizer and thereafter it was locked. The Box was then made available to the Members/Proxies for putting the Ballot Papers.

The Resolution for adoption of Audited Financial Statements of the Corporation for the F.Y. 2018-2019 and Report of the Board and Auditor's thereon was read by the Company Secretary.

The Chairman then requested Members present to raise their queries, if any, on the Annual Accounts for F.Y.2018-2019 and on the matters placed before the Meeting.

Queries raised by the Members with respect to Financial Statements, Business Operations etc. were answered by the Chairman & other Functional Directors.

During the Meeting, the following Resolutions were proposed and seconded by the Members:

Resolution No.	Particulars of Resolution	Type of Resolution
<b>ORDINARY BUSINESS:</b>		
1.	To receive, consider and adopt the Audited Financial Statements of the Corporation for the Financial Year ended March 31, 2019 and Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To confirm Interim Equity Dividend declared for Financial Year 2018-2019 and to approve Final Equity Dividend for the Financial Year 2018-2019.	Ordinary
3.	To appoint a Director in place of Shri Vinod S. Shenoy (DIN07632981) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint a Director in place of Shri Subhash Kumar (DIN07905656) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS:</b>		
5.	Appointment of Shri Sunil Kumar (DIN08467559) as Government Nominee Director of the Company.	Ordinary
6.	Appointment of Shri G. Rajendran Pillai (DIN08510332) as an Independent Director of the Company.	Ordinary
7.	Payment of Remuneration to Cost Auditors for Financial Year 2019-2020.	Ordinary
9.	Approval of Material Related Party Transactions to be entered during Financial Year 2020-21 & revision in amount of Material Related Party Transactions for Financial Year 2019-20.	Ordinary

The Chairman then requested Members to cast their votes through Ballot Papers on all the above mentioned Resolutions as placed before the meeting

Members present then casted their votes through Ballot Paper in the Ballot Box at the Annual General Meeting.

The Chairman then informed the Members that the combined Final Voting Results i.e. voting through remote e-Voting and voting done through the process of Ballot Papers at the Annual General Meeting shall be received from the Scrutinizer, and thereafter, it shall be communicated to the Stock Exchanges viz. M/s. BSE Ltd. and M/s. National Stock Exchange of India Limited within 48 hours of the conclusion of the Annual General Meeting. The results along with report of the Scrutinizer shall also be placed on the website of the Company [www.hindustanpetroleum.com](http://www.hindustanpetroleum.com) and of the agency M/s. National Securities Depository Limited (NSDL).

Director – HR proposed vote of thanks.

Chairman then announced the conclusion of the Meeting. Accordingly, the Meeting was concluded at 3.15 p.m.

