

हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड HINDUSTAN PETROLEUM CORPORATION LIMITED



(A GOVERNMENT OF INDIA ENTERPRISE)

REGD. OFFICE: 17, JAMSHEDJI TATA ROAD, MUMBAI-400 020 ● WEBSITE: www.hindustanpetroleum.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2009

| Particulars | | | (Unaudited) (Audited) | | | | | | | |
|--|-------------|--------------------------------------|-----------------------|-------------|-------------|-------------|------------------------|--|--|--|
| FINANCIAL PERFORMANCE (Rs. in Crores) 1 Gross Sales 2 Sales/Income from Operations 25,868.05 32,690.84 51,687.38 63,895.01 116,42 73,340.42 73 | Particulars | | | | | | Year Ended | | | |
| 1 Cross Sales 2 Sales/Income from Operations 26,044,86 37,080.73 52,031.82 73,540.42 313.88 1,566.74 3,377.62 3,328.88 7,200 73,540.42 313.88 1,566.74 3,377.62 3,328.88 7,200 73,376.22 3,228.88 7,200 7,20 | | | | | | | 31.03.2009 | | | |
| 2 Sales/Income from Operations Less : Excise Duty Paid | | | | | | | | | | |
| Less : Excise Duly Paid Net Sales/Income From Operations 24,456.62. 35,513.99 48,654.20 70.211.54 124.72 124.73 124.72 124.73 | | | | | | | 116,427.83 | | | |
| Net Sales/Income from Operations 24,456.62 35,513.99 48,654.20 70,211.54 124,72 | 2 | | | | | | 131,802.65 7,050.23 | | | |
| 3 Other Operating Income 4 Expenditure (Increase) Decrease in Inventory Consumption of Raw Materials Purchase of Products for Resale Employee Cost Depreciation Other Expenditure Total Total Total 6 Other Income, Interest & Exceptional Items (2 + 3 - 4) 6 Other Income, Interest & Exceptional Items (2 + 3 - 4) 6 Other Income, Interest & Exceptional Items (2 + 3 - 4) 6 Other Income, Interest & Exceptional Items (2 + 3 - 4) 6 Other Income, Interest & Exceptional Items (2 + 3 - 4) 6 Other Income Interest & Exceptional Items (2 + 3 - 4) 6 Other Income Interest & Exceptional Items (2 + 3 - 4) 6 Other Income Profit/(Loss) before Interest & Exceptional Items (2 + 3 - 4) 6 Other Income Profit/(Loss) before Interest & Exceptional Items (2 + 3 - 4) 6 Other Income Profit/(Loss) Items (5 + 6) 7 Profit/(Loss) Items (5 + 6) 8 Interest and Other Borrowing Cost 10 Exceptional Items (7 + 8) 10 Exceptional Items (7 + 8) 11 Exceptional Items (7 + 8) 12 Exceptional Items (7 + 8) 12 Exceptional Items (7 + 8) 13 Experimental Items (5 + 6) 14 Extraordinal Items (7 + 8) 15 Exceptional Items (7 + 8) 16 Exceptional Items (7 + 8) 17 Exceptional Items (7 + 8) 18 Interest and Other Borrowing Cost 19 Profit/(Loss) Item Interest but before Exceptional Items (7 + 8) 10 Exceptional Items (7 + 8) 11 Extraordinal Items (7 + 8) 12 Extraordinal Items (7 + 8) 13 Experimental Items (7 + 8) 14 Extraordinal Items (7 + 8) 15 Exceptional Items (7 + 8) 16 Exceptional Items (7 + 8) 17 Experimental Items (8 + 8) 18 Exceptional Items (8 + 8) 19 Cast Exceptional Items (8 + 8) 10 Exceptional Items (7 + 8) 10 Exceptional Items (7 + 8) 11 Extraordinary Item (8 + 8) 11 Extraordinary Item (8 + 8) 12 Extraordinary Item (8 + 8) 13 Experimental Items (8 + 8) 14 Extraordinary Item (8 + 8) 15 Exceptional Items (8 + 8) 16 Exceptional Items (8 | | | | | | | 124,752.42 | | | |
| (Increase) / Decrease in Inventory Consumption of Raw Materials Purchase of Products for Resale Employee Cost English Employee Employee Cost English Employee Employee Cost Employee Cost Employee Cost Employee Cost English Employee Employee Cost English Employee Employee Employee Cost Employee Employee Employee Cost Employee Exceptional Items (2 - 3 - 4) Employee Empl | 3 | · | 172.34 | 60.74 | 410.91 | 120.79 | 385.48 | | | |
| Consumption of Raw Materials | 4 | • | | | | | | | | |
| Purchase of Products for Resale Employee Cost | | | | | | | 1,836.78 40,995.22 | | | |
| Employee Cost Depreciation Depreciation 1.1: 283.31 242.01 546.16 478.66 49.00 1.520.76 1.634.37 242.01 546.16 478.66 49.00 1.520.76 1.634.37 24.01 546.16 478.66 49.00 1.520.76 1.634.37 24.01 546.16 478.66 49.00 1.520.76 1.634.37 24.710.36 38.360.53 48.113.20 73.706.77 122.86 24.740.36 38.360.53 48.113.20 73.706.77 122.86 24.740.36 38.360.53 48.113.20 73.706.77 122.86 24.740.36 38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.38.360.53 48.113.20 73.706.77 122.86 24.740.36 28.740.38 24.740.36 28.740.38 24.740.36 28.740.38 24.740.36 28.740.38 24.740.36 28.740.38 24.740.36 28.740.38 24.740.36 28.740.38 24.740.36 28.740.38 24.740.36 28.740.38 24.740.38 25.240.38 25.240.39 25.240.38 25.240.39 25.240.3 | | • | | | | ., | 73,394.61 | | | |
| 1,520.76 | | Employee Cost | | | | | 1,137.19 | | | |
| Total 24,740.36 38,360.53 48,113.20 73,706.77 122.80 | | | | | | | 981.29 | | | |
| 5 | | • | | - | | | 4,517.96 122.863.05 | | | |
| Other Income, Interest & Exceptional Items (2 + 3 - 4) (111.39) (2,785.80) 951.91 (3,374.44) 2.2.2 (3.374.44) 2.2.2 (3.374.44) (3.374.44) 2.2.2 (3.374.44) 2.2. | 5 | | 24,740.30 | 30,300.33 | 40,113.20 | 73,700.77 | 122,003.03 | | | |
| 6 Other Income 7 Profit/(Loss) before Interest & Exceptional Items (5+6) 8 Interest and Other Borrowing Cost 9 Profit/(Loss) after Interest but before Exceptional Items (7+8) 8 Interest and Other Borrowing Cost 9 Profit/(Loss) after Interest but before Exceptional Items / Prior Period Items (0.15) - | , | Other Income, Interest & Exceptional | | | | | | | | |
| 7 Profit/(Loss) before Interest & Exceptional Items (5+6) 39.80 (2,687.98) 1,304.86 (3,167.73) 2,77 8 Interest and Other Borrowing Cost 249.29 526.94 519.53 933.32 2,08 9 Profit/(Loss) after Interest but before Exceptional Items (7-8) (209.49) (3,214.92) 785.33 (4,101.06) 77 10 Exceptional Items (7-8) (0.15) - (0. | | | | | | | 2,274.85 | | | |
| Exceptional Items (5+6) 39.80 (2,687,98) 1,304.86 (3,167.73) 2,76 | | | 151.19 | 97.82 | 352.95 | 206.70 | 520.22 | | | |
| Profit/(Loss) after Interest but before Exceptional Items (7-8) | , | | 39.80 | (2,687.98) | 1,304.86 | (3,167.73) | 2,795.06 | | | |
| Exceptional Items (7-8) | | | 249.29 | 526.94 | 519.53 | 933.32 | 2,082.84 | | | |
| 10 Exceptional Items/ Prior Period Items 11 Profit/(Loss) from Ordinary Activities before tax (9-10) (209.34) (3,214.92) 785.48 (4,101.06) 77 12 Tax Expense Provision for Taxation - Current (Net) (34.77) - 157.73 - 22 13 Profit/(Loss) from Ordinary Activities after tax of Earlier Years Written Back - - - - (11 14 Profit/(Loss) from Ordinary Activities after tax (11-12) (136.68) (3,218.92) 512.44 (4,107.06) 57 15 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 57 16 Paid up Equity Share Capital (Face value Rs. 10/- each) (338.63) 338.63 | 9 | | (209.49) | (3.214.92) | 785 33 | (4 101 06) | 712.22 | | | |
| before tax (9-10) (209.34) (3.214.92) 785.48 (4,101.06) 77 172 172 173 173 174 175 | 10 | | | (3,214.72) | | (4,101.00) | (0.01) | | | |
| 12 | 11 | | | | | , | | | | |
| Provision for Taxation - Current (Net) Provision for Taxation - Current (Net) Provision for Taxation - Deferred Liability/(Asset) Provision for Taxation - Deferred Liability/(Asset) Provision for Deferred Tax of Earlier Years Written Back Fringe Benefit Tax | 12 | | (209.34) | (3,214.92) | 785.48 | (4,101.06) | 712.23 | | | |
| Provision for Taxation - Deferred Liability/(Asset) (37.89) - 115.31 - (2 | 12 | | (34.77) | - | 157.73 | | 227.60 | | | |
| Deferred Liability/(Asset) | | | | - | - | - | (111.77) | | | |
| Provision for Deferred Tax of Earlier Years Written Back Fringe Benefit Tax - 4.00 - 6.00 Total (72.66) 4.00 273.04 6.00 13 Net Profit/(Loss) from Ordinary Activities after tax (11-12) (136.68) (3,218.92) 512.44 (4,107.06) 55 4 Extraordinary Item (net of tax expenses : Rs. NIL) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (13.818.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (13.818.92) | | | (27.00) | | 115 21 | | 34.29 | | | |
| Earlier Years Written Back Fringe Benefit Tax Total Total 72.66) 4.00 72.3.04 6.00 73. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after tax (11-12) (13. Net Profit/(Loss) from Ordinary Activities after extaordinary lem (Rs.) (14. Net Profit/(Loss) from Ordinary Activities after extaordinary lem (Rs.) (15. Net Profit/(Loss) from Ordinary Activities after extaordinary lem (Rs.) (16. Net Profit/(Loss) from Ordinary Activities after extaordinary lem (Rs.) (17. Net Profit/(Loss) from Ordinary Activities after extaordinary lem (Rs.) (18. Net Profit/(Loss) from Ordinary Activities after extaordinary lem (Rs.) (19. Sale and Diluted before extraordinary lem (Rs.) (10.33 (10. | | | (37.09) | - | 115.31 | - | 34.29 | | | |
| Total (72.66) 4.00 273.04 6.00 13 Net Profit/(Loss) from Ordinary Activities after tax (11-12) (136.68) (3,218.92) 512.44 (4,107.06) 55 4 Extraordinary Item (net of tax expenses : Rs. NIL) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 55 Paid up Equity Share Capital (Face value Rs. 10/- each) 338.63 338 | | | - | - | - | - | (26.90) | | | |
| 13 Net Profit/(Loss) from Ordinary Activities after tax (11-12) | | • | - | | - | | 14.03 | | | |
| Activities after tax (11-12) (136.68) (3,218.92) 512.44 (4,107.06) 555 (2,108.04) 12 Extraordinary Item (net of tax expenses : Rs. NIL) | | | (72.66) | 4.00 | 273.04 | 6.00 | 137.25 | | | |
| 14 Extraordinary Item (net of tax expenses : Rs. NIL) | 13 | | (136, 68) | (3 218 92) | 512 44 | (4 107 06) | 574.98 | | | |
| 15 Net Profit/(Loss) for the period (13-14) (136.68) (3,218.92) 512.44 (4,107.06) 555 162.44 (4,107.06) 555 162.44 (4,107.06) 555 162.44 (4,107.06) 555 162.44 (4,107.06) 555 162.44 (4,107.06) 555 162.44 (4,107.06) 1555 162.44 (4,107.06) 1555 162.44 (4,107.06) 1555 162.44 (4,107.06) 1555 162.44 (4,107.06) 1555 162.44 (4,107.06) 1555 162.44 (4,107.06) 1555 162.44 (4,107.06) 162.44 (4,107.06) 162.44 (4,107.06) | 14 | ` , | (130.00) | (3,210.72) | 312.44 | (4,107.00) | 374.70 | | | |
| 16 | | | - | - | | | | | | |
| Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 10,38 | | | (136.68) | (3,218.92) | 512.44 | (4,107.06) | 574.98 | | | |
| Reserves as per balance sheet of previous accounting year 10,39 | 10 | | 338.63 | 338.63 | 338.63 | 338.63 | 338.63 | | | |
| Description | 17 | | | | | | | | | |
| 18 | | | | | | | 10,391.62 | | | |
| extraordinary item (Rs.) (4.04) (95.06) 15.13 (121.28) (121.28) (10) (10) (10) (10) (121.28) (121 | 18 | Earnings Per Share: | | | | | | | | |
| (ii) Basic and Diluted after extraordinary item (Rs.) 19 Cash Earnings Per Share before/ after extraordinary items (Rs.) 20 Public Shareholding Number of Shares Percentage of Shareholding (a) Pledged/ Encumbered - Number of Shares - Percentage of Shares NIL | | | (4.04) | (UE U4) | 15 12 | (121 20) | 16.98 | | | |
| extraordinary item (Rs.) (4.04) (95.06) 15.13 (121.28) 19 Cash Earnings Per Share before/ after extraordinary items (Rs.) 3.21 (87.91) 34.67 (107.15) 20 Public Shareholding Number of Shares 165,550,500 165,55 | | , , , | (4.04) | (90.00) | 15.13 | (121.26) | 10.78 | | | |
| after extraordinary items (Rs.) 20 Public Shareholding Number of Shares Percentage of Shares Group Shareholding (a) Pledged/ Encumbered - Number of Shares - Percentage of Shares (b) Non - encumbered 3.21 (87.91) 34.67 (107.15) 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 48.89 | | extraordinary item (Rs.) | (4.04) | (95.06) | 15.13 | (121.28) | 16.98 | | | |
| 20 Public Shareholding Number of Shares 165,550,500 165,550,50 | 19 | | 2 21 | (97 01) | 24 67 | (107.15) | 46.97 | | | |
| Number of Shares 165,550,500 165,550,5 | 20 | | 3.21 | (07.71) | 34.07 | (107.13) | 40.77 | | | |
| 21 Promoters and Promoter Group Shareholding (a) Pledged/ Encumbered - Number of Shares NIL | | Number of Shares | | | | | 165,550,500 | | | |
| Group Shareholding (a) Pledged/ Encumbered - Number of Shares - Percentage of Shares (b) Non - encumbered NIL NIL NIL NIL NIL NIL NIL | 21 | | 48.89 | 48.89 | 48.89 | 48.89 | 48.89 | | | |
| (a) Pledged/ Encumbered NIL | ∠1 | | | | | | | | | |
| - Percentage of Shares NIL NIL NIL NIL NIL (b) Non - encumbered | | (a) Pledged/ Encumbered | | | | | | | | |
| (b) Non - encumbered | | | | | | I | NIL | | | |
| 1 17 | | | NIL | NIL | NIL | NIL | NIL | | | |
| - manual di States 1/3,0/0,730 1/3,0/0,730 1/3,0/0,730 1/3.0/0.750 1/3.0/0 | | - Number of Shares | 173,076,750 | 173,076,750 | 173,076,750 | 173,076,750 | 173,076,750 | | | |
| - Percentage of Shares (as a % | | - Percentage of Shares (as a % | | | | | | | | |
| of total shareholding of Promoter and Promoter Group) 100 100 100 100 | | | 100 | 100 | 100 | 100 | 100 | | | |
| - Percentage of Shares (as a % | | | 100 | 100 | 100 | 100 | 100 | | | |
| of total share capital of | | of total share capital of | | | | | | | | |
| the Company) 51.11 51.11 51.11 51.11 51.11 51.11 51.11 | | | 51.11 | 51.11 | 51.11 | 51.11 | 51.11 | | | |
| | | | 4.02 | 4.19 | 8.12 | 7.55 | 15.81 | | | |
| | | | | | - | I | 25.39 | | | |
| Pipeline Thruput 3.15 2.59 6.05 5.08 | | Pipeline Thruput | 3.15 | 2.59 | 6.05 | 5.08 | 10.58 | | | |

| | SEG | MENT-WI | SE RESU | LTS | | |
|---|--|---------------|-------------|-----------------|-------------|-----------------|
| | | | | | | (Rs. in Crores) |
| | | | (Unau | dited) | | (Audited) |
| | Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
| | | 30.09.2009 | 30.09.2008 | 30.09.2009 | 30.09.2008 | 31.03.2009 |
| 1 | SEGMENT REVENUE | | | | | |
| | a) Downstream Petroleum | 24,604.93 | 35,567.76 | 49,016.37 | 70,316.76 | 125,044.84 |
| | b) Exploration & Production of Hydrocarbons | - | - | - | - | - |
| | Sub-Total | 24,604.93 | 35,567.76 | 49,016.37 | 70,316.76 | 125,044.84 |
| | Less: Inter-Segment Revenue | | - | - | - | - |
| | TOTAL REVENUE | 24,604.93 | 35,567.76 | 49,016.37 | 70,316.76 | 125,044.84 |
| 2 | SEGMENT RESULTS | | | | | |
| | Profit/(Loss) before Tax, Interest Income, Interest Expenditure and Dividend from each Segment | | | | | |
| | Downstream Petroleum | (78.13) | (2,761.56) | 1,002.23 | (3,040.56) | 2,180.20 |
| | ii) Exploration & Production of Hydrocarbons | (43.74) | (37.92) | (117.90) | (41.21) | (71.70) |
| | Sub-Total of (a) | (121.87) | (2,799.48) | 884.33 | (3,081.77) | 2,108.50 |
| | b) Interest Expenditure | 249.29 | 526.95 | 519.53 | 933.32 | 2,082.84 |
| | c) Other Un-allocable Expenditure | | | | | |
| | Net of Un-allocable Income | (161.82) | (111.49) | (420.68) | 85.97 | (686.57) |
| | Profit/(Loss) before Tax (a - b - c) | (209.34) | (3,214.95) | 785.48 | (4,101.07) | 712.22 |
| 3 | CAPITAL EMPLOYED | | | | | |
| | (Segment Assets- Segment Liabilities) | | | | | |
| | a) Downstream Petroleum | 20,945.00 | 32,010.45 | 20,945.00 | 32,010.45 | 20,850.60 |
| | b) Exploration & Production of Hydrocarbons | (244.79) | (41.21) | (244.79) | (41.21) | (71.70) |
| | c) Others (Unallocated-Corporate) | (9,457.23) | (25,516.81) | (9,457.23) | (25,516.81) | (10,048.27) |
| | Total | 11,242.98 | 6,452.43 | 11,242.98 | 6,452.43 | 10,730.63 |

Notes

- The Company is engaged in the following business segments:
- a) Downstream i.e. Refining and Marketing of Petroleum Products
- b) Exploration and Production of Hydrocarbons
- Segments have been identified taking into account the nature of activities and the nature of risks and returns
- 2. Segment Revenue comprises of the following:
 - Turnover (Net of Excise Duties)
 - b) Subsidy from Government of India
- c) Other income (excluding interest income, dividend income and investment income)
- 3. There are no geographical segments.

The above results have been reviewed and recommended by the Audit Committee in its meeting held on October 28, 2009 and taken on record by the Board of Directors at its meeting held on October 28, 2009.

- 1. Average Gross Refining Margins during the current six months were US \$ 3.79 per BBL as against US \$ 4.75 per BBL during the corresponding six months of the previous year.
- 2. The prices of LPG (Domestic) and SKO (PDS) are subsidised as per the scheme approved by the Government of India. Subsidy amounting to Rs. 290.06 crores (April 08 - September 08 : Rs.280.91 crores) for the current six months has been accounted at $1/3 rd \ of \ the \ subsidy \ rates for 2002-03 \ as \ approved \ by \ the \ Government.$
- During the half year ended September 2009, discount from upstream oil companies, viz., ONGC and GAIL, amounting to Rs. 934.09
 crores (April September 08: Rs.5376.40 crores) in respect of Crude Oil/LPG/SKO purchased from them has been accounted.
- 4. The Financial Results for the half year have been subjected to a limited review by the Corporation's Statutory Auditors
- Investor Complaints: Balance as on 01-07-2009: NIL, Received during the guarter: 3, Disposed off during the guarter: 3, Balance
- 6. Figures for the previous periods have been regrouped/reclassified wherever necessary

Place: New Delhi Date: October 28, 2009

By order of the Board















