



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in
CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./VM/340/2019

August 07, 2019

Director – Investor Services & Listing,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai – 400 051 **Scrip Name : HINDPETRO**

**Sub.: Outcome of the Board Meeting -
Consideration & Approval of
Unaudited Financial Statements for
the Quarter ended June 30, 2019.
(Financial Year 2019-2020).**

Dear Sirs,

We wish to inform you that at the Meeting of the Board of Directors held on Wednesday, August 07, 2019 the Board has considered and approved the Unaudited Financial Statements of the Company for the Quarter ended June 30, 2019 (Period: April 2019 – June 2019). The said Unaudited Financial Results along with Limited Review Report of the Auditors are attached herewith.

The meeting of the Board of the Directors commenced at 2.30 p.m. and concluded at 5.30 p.m.

This is for your information and records.

Thanking you,

Very truly yours,

V. Murali
Company Secretary

Encl: a/a

R. Devendra Kumar & Associates
205, Blue Rose Industrial Estate,
Near Petrol Pump,
Western Express Highway, Borivali East,
Mumbai 400 066

M. P. Chitale & Co.
Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai 400 001

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of HINDUSTAN PETROLEUM CORPORATION LIMITED for the quarter ended on June 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
HINDUSTAN PETROLEUM CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HINDUSTAN PETROLEUM CORPORATION LIMITED** ("the Company") for the quarter ended June 30, 2019, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 except for the disclosures regarding (a) Physical Performance disclosed in Part B of the statement and (b) Average Gross Margins stated in Part B of the Statement. This Statement includes the results of the Visakh Refinery of the Company, which have been subjected to a limited review by the branch auditor of the Company. The branch auditor's report dated July 12, 2019 was forwarded to us and the same has been dealt with in preparing this report, in the manner considered necessary by us.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial



data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying statement includes Company's proportionate share in the Jointly Controlled Expenses ₹ 0.19 crores and Income ₹ 0.34 crores for the quarter ended June 30, 2019 in respect of 21 unincorporated Jointly Controlled Operations, which have been included based on unaudited / un-reviewed financial information.
6. We invite attention to item no. 2(h) – Other Expenses which includes the provision for impairment made for the three months ended June 30, 2019 to the extent of ₹ 16.72 crores towards loans given to consumers under Prime Minister Ujjwala Yojna (PMUY). This impairment provision has been computed based on the estimates of default as assessed by the management for the period ended June 30, 2019.

Our conclusion on the statement is not modified in respect of the above matters.

For R. Devendra Kumar & Associates
Chartered Accountants
Firm Registration No.: 114207W

Devendra Kumar Gupta
Partner
Membership No.: 009032



UDIN: 19009032AAAAAQ5207
Place: New Delhi
Dated: August 07, 2019

For M. P. Chitale & Co.
Chartered Accountants
Firm Registration No.: 101851W

Anagha Thatte
Partner
Membership No.: 105525

UDIN:19105525AAAAGH6358
Place: New Delhi
Dated: August 07, 2019



HINDUSTAN PETROLEUM CORPORATION LIMITED
 Regd. Office : 17, Janshedji Tata Road, Mumbai - 400 020
 WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpcl.in, CIN No: L23201MH1952GOI008858
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Particulars	Quarter Ended			Year Ended
	Un-Audited	Audited	Un-Audited	Audited
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
(₹ in Crore)				
A. FINANCIAL PERFORMANCE				
1 Income				
(a) Gross Sale of Products	74,529.74	72,840.49	72,922.59	2,95,712.56
(b) Other Operating Revenues	278.39	309.50	297.33	1,216.50
(c) Other Income (refer note # 5 below)	616.46	522.51	305.59	1,635.19
Total Income	75,424.59	73,672.50	73,525.51	2,98,564.25
2 Expenses				
(a) Cost of materials consumed	14,570.22	15,764.89	16,351.40	69,609.79
(b) Purchases of stock-in-trade	51,161.78	46,274.19	45,765.33	1,80,474.02
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.93)	(3,417.70)	(1,934.22)	(2,166.52)
(d) Excise Duty	3,819.21	5,211.86	5,591.07	21,731.64
(e) Employee benefits expense	812.52	731.01	735.34	2,938.48
(f) Finance Costs	206.29	187.18	190.88	725.94
(g) Depreciation and amortisation expense	815.06	828.45	706.40	3,012.61
(h) Other expenses (refer note # 5 below)	2,875.40	3,419.52	3,520.35	12,899.63
Total Expenses	74,185.55	68,999.40	70,926.55	2,89,225.59
3 Profit/(Loss) before exceptional items and tax (1-2)	1,239.04	4,673.10	2,598.96	9,338.66
4 Exceptional Items - Expenses/(Income)	-	-	-	-
5 Profit/(Loss) before tax (3+/-4)	1,239.04	4,673.10	2,598.96	9,338.66
6 Tax Expense				
(a) Current Tax	336.28	1,410.09	758.90	2,727.65
(b) Deferred Tax	91.81	272.69	120.85	561.95
(c) Provision for tax for earlier years written back (net)	-	20.40	-	20.40
Total Tax Expense	428.09	1,703.18	879.75	3,310.00
7 Net profit/(loss) for the period (5-6)	810.95	2,969.92	1,719.21	6,028.66
8 Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	(20.33)	52.33	(15.13)	(55.76)
(b) Income tax relating to Items that will not be reclassified to profit or loss	-	(8.52)	-	(8.52)
Total Other Comprehensive Income	(20.33)	43.81	(15.13)	(64.28)
9 Total Comprehensive Income for the period (7 +/- 8)	790.62	3,013.73	1,704.08	5,964.38
10 Paid up Equity Share Capital (Face value ₹ 10/- each)	1,523.82	1,523.82	1,523.82	1,523.82
11 Other Equity excluding Revaluation Reserves				26,650.61
12 Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)	5.32	19.49	11.28	39.56
B. PHYSICAL PERFORMANCE (In MMT)				
Crude Thruput	3.92	4.60	4.52	18.44
Market Sales				
- Domestic Sales	9.82	10.03	9.64	37.93
- Exports	0.27	0.08	0.08	0.78
Pipeline Thruput	5.34	5.61	5.45	21.53

Notes:

- 1 The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meeting held on August 07, 2019.
- 2 The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Average Gross Refining Margin during the quarter ended June 30, 2019 was US \$ 0.75 per BBL as against US \$ 7.15 per BBL during the corresponding previous quarter.
- 4 The Corporation has accounted for Budgetary Support amounting to ₹ 146.93 crores during April – June, 2019 (April – June, 2018 : ₹ 274.37 crores) towards under recovery on sale of PDS SKO.
- 5 Other Income for the period April - June, 2019 includes ₹ 193.77 Crores towards gain on account of foreign currency transactions and translations. During, April - June, 2018 loss of ₹ 537.73 crores on account of foreign currency transactions and translations was included in Other Expenses.
- 6 The Comptroller and Auditor General of India (C&AG) had conducted a supplementary audit of the Standalone Financial Statements for the year ended March 31, 2019 under section 143(6)(b) read with Section 129(4) of the Companies Act, 2013. C&AG has stated that on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report for the year ended March 31, 2019.
- 7 Effective April 01, 2019, the Corporation has adopted Ind AS 116 "Leases" using modified retrospective approach. Due to transition, the nature of expenses in respect of certain leases under erstwhile standard has changed from "Lease Rental" to "Depreciation and amortisation expenses" and "Finance Cost" for the right-to-use assets and for interest accrued on lease liability respectively and therefore these expenses for the current period are not comparable with the reported figures of previous period. The adoption of the Standard did not have any material impact on the profit for the period.
- 8 The Corporation operates in a single segment viz. Downstream petroleum sector.
- 9 Previous period figures have been regrouped/reclassified, wherever necessary.

**FOR IDENTIFICATION
IN TERMS OF OUR SEPARATE REPORT**



By order of the Board

(Signature)

Mukesh Kumar Surana
Chairman & Managing Director
DIN - 07464675

Place : New Delhi
Date : August 07, 2019

R. Devendra Kumar & Associates
205, Blue Rose Industrial Estate,
Near Petrol Pump,
Western Express Highway, Borivali East,
Mumbai 400 066

M. P. Chitale & Co.
Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai 400 001

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of HINDUSTAN PETROLEUM CORPORATION LIMITED for the quarter ended on June 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
HINDUSTAN PETROLEUM CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **HINDUSTAN PETROLEUM CORPORATION LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended June 30, 2018 and March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

I. Subsidiaries

1. HPCL Biofuels Limited
2. HPCL Middle East FZCO
3. Prize Petroleum Company Limited and its subsidiary

II. Joint Ventures

1. HPCL - Mittal Energy Limited and its subsidiary
2. Hindustan Colas Private Limited
3. South Asia LPG Company Private Limited
4. Bhagyanagar Gas Limited
5. Petronet MHB Limited
6. Aavantika Gas Limited
7. HPCL Rajasthan Refinery Limited
8. Godavari Gas Pvt Limited
9. HPCL Shapoorji Energy Private Limited
10. Mumbai Aviation Fuel Farm Facility Private Limited
11. HP OIL Gas Private Limited
12. Ratnagiri Refinery and Petrochemicals Limited

III. Associates

1. Mangalore Refinery and Petrochemicals Limited and its subsidiary
2. GSPL India Gasnet Limited
3. GSPL India Transco Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We invite attention to item no. 2(h) – Other Expenses which includes the provision for impairment made for the three months ended June 30, 2019 to the extent of ₹ 16.72 crores towards loans given to consumers under Prime Minister Ujjwala Yojna (PMUY). This impairment provision has been computed based on the estimates of default as assessed by the management for the period ended June 30, 2019. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial results of Visakh Refinery which is considered as a branch and included in the standalone unaudited interim financial results of the Group, whose total revenues of ₹ 10,821.65 crores (before the internal eliminations), total net loss after tax and total comprehensive income of ₹ (322.64) crores (before the internal adjustments), as considered in the branch's standalone unaudited interim financial results of the entity is included in the Group. The interim financial results of this branch have been reviewed by the branch auditor and issued a report dated July 12, 2019, which has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the branch auditor and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of the 21 joint operations included in the standalone unaudited interim financial information of the entities included in the Group, whose results reflect total revenues of ₹ 0.34 crores, total net profit / (loss) after tax of ₹ 0.15 crores for the quarter ended June 30, 2019 respectively, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of the joint operations has been certified by the management on which we have relied upon.

We did not review the interim financial results/information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 72.13 crores, total net loss after tax of ₹ 10.09 crores and the total comprehensive income of ₹ (10.09) crores, for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 88.52 crores and total comprehensive income of ₹ 87.80 crores for the quarter ended June 30, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate and 10 joint ventures, whose interim financial results have not been reviewed by us.



These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial results/information of 2 subsidiaries (including the step-down subsidiary) which have not been reviewed by their auditors, whose interim financial results reflect total revenue of ₹ 18.14 crores and total net loss after tax of ₹ 9.07 crores and total comprehensive income of ₹ (8.54) crores for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 10.97 crores and total comprehensive income of ₹ 10.97 crore for the quarter ended June 30, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of 2 associates and 2 joint ventures, based on their interim financial results / financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, this interim financial results / financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For R. Devendra Kumar & Associates
Chartered Accountants
Firm Registration No.: 114207W

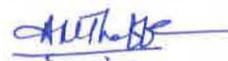


Devendra Kumar Gupta
Partner
Membership No.: 009032



UDIN : 19009032AAAAAR4042
Place: New Delhi
Dated: August 07, 2019

For M. P Chitale & Co.
Chartered Accountants
Firm Registration No.: 101851W



Anagha Thatte
Partner
Membership No.: 105525

UDIN:19105525AAAAGI2953
Place: New Delhi
Dated: August 07, 2019



HINDUSTAN PETROLEUM CORPORATION LIMITED

Regd. Office : 17, Jamshedji Tata Road, Mumbai - 400 020

WEBSITE : www.hindustanpetroleum.com, E-mail : corphqo@hpl.in, CIN : L23201MH1952GOI008858

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Particulars	Quarter Ended			Year Ended
	Un-Audited	Un-Audited	Un-Audited	Audited
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
(₹ in Crore)				
FINANCIAL PERFORMANCE				
1 Income				
(a) Gross Sale of Products	74,595.64	72,925.15	72,968.95	295,986.87
(b) Other Operating Revenue	278.53	310.35	297.84	1,218.16
(c) Other Income (refer note # 3 below)	597.35	481.19	297.08	1,413.30
Total Income	75,471.52	73,716.69	73,563.87	298,618.33
2 Expenses				
(a) Cost of materials consumed	14,574.96	15,895.16	16,349.15	69,787.23
(b) Purchases of stock-in-trade	51,161.82	46,274.20	45,765.33	180,474.03
(c) Changes In inventories of finished goods, work-In-progress and stock-in-trade	(44.92)	(3,537.69)	(1,913.00)	(2,224.24)
(d) Excise Duty	3,819.21	5,211.86	5,591.07	21,731.64
(e) Employee benefits expense	818.35	750.35	740.78	2,972.81
(f) Finance Costs	221.22	202.53	205.11	785.64
(g) Depreciation and amortisation expense	829.46	847.39	726.14	3,085.30
(h) Other expenses (refer note # 3 below)	2,890.50	3,376.66	3,533.33	12,896.45
Total Expenses	74,270.60	69,020.46	70,997.91	289,508.86
3 Profit/(Loss) before share in profit / (loss) of Joint Ventures /Associates, exceptional items and tax (1-2)	1,200.92	4,696.23	2,565.96	9,109.47
4 Share in profit / (loss) of Joint Ventures /Associates	100.52	370.74	296.77	929.73
5 Profit/(Loss) before exceptional items and tax (3+/-4)	1,301.44	5,066.97	2,862.73	10,039.20
6 Exceptional Items - Expenses/(Income)	-	-	-	-
7 Profit/(Loss) before tax (5+/-6)	1,301.44	5,066.97	2,862.73	10,039.20
8 Tax Expense				
(a) Current Tax	336.28	1,410.09	758.89	2,727.65
(b) Deferred Tax	87.68	296.45	115.65	600.52
(c) Provision for tax for earlier years written back (net)	-	20.40	-	20.40
Total Tax Expense	423.96	1,726.94	874.54	3,348.57
9 Net profit/(loss) for the period (7-8)	877.48	3,340.03	1,988.19	6,690.63
10 Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss (net of tax)	(21.06)	41.51	(14.99)	(67.55)
(b) Items that will be reclassified to profit or loss (net of tax)	0.54	3.39	(15.53)	(19.05)
Total Other Comprehensive Income	(20.52)	44.90	(30.52)	(86.60)
11 Total Comprehensive Income for the period (9 +/- 10)	856.96	3,384.93	1,957.67	6,604.03
12 Paid up Equity Share Capital (Face value ₹ 10/- each)	1,523.82	1,523.82	1,523.82	1,523.82
13 Other Equity excluding Revaluation Reserves				28,876.45
14 Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)	5.76	21.92	13.05	43.91

Notes:

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meeting held on August 07, 2019.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Other Income for the period April - June, 2019 includes ₹ 193.65 Crores towards gain on account of foreign currency transactions and translations. During, April - June, 2018 loss of ₹ 537.96 crores on account of foreign currency transactions and translations was included In Other Expenses.
- The Comptroller and Auditor General of India (C&AG) had conducted a supplementary audit of the Consolidated Financial Statements for the year ended March 31, 2019 under section 143(6)(b) read with Section 129(4) of the Companies Act, 2013. C&AG has stated that on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report for the year ended March 31, 2019.
- Effective April 01, 2019, the Group has adopted Ind AS 116 "Leases" using modified retrospective approach. Due to transition, the nature of expenses in respect of certain leases under erstwhile standard has changed from "Lease Rental" to "Depreciation and amortisation expenses" and "Finance Cost" for the right-to-use assets and for interest accrued on lease liability respectively and therefore these expenses for the current period are not comparable with the reported figures of previous period. The adoption of the Standard did not have any material impact on the profit for the period.
- Previous periods figures have been regrouped/reclassified, wherever necessary.

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FOR IDENTIFICATION
IN TERMS OF OUR SEPARATE REPORT



7 Consolidated Segment-wise Revenue, Results, Assets and Liabilities

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	Un-Audited	Un-Audited	Un-Audited	Audited
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
1 SEGMENT REVENUE				
a) Downstream Petroleum	74,808.81	73,150.00	73,219.92	296,929.06
b) Others	87.08	109.73	66.64	326.19
Sub-Total	74,895.89	73,259.73	73,286.56	297,255.25
Less: Inter-Segment Revenue	21.72	24.23	19.77	50.22
TOTAL REVENUE	74,874.17	73,235.50	73,266.79	297,205.03
2 SEGMENT RESULTS				
(a) Profit / (Loss) before Tax, Interest Income, Interest Expenditure and Dividend from each Segment				
i) Downstream Petroleum	1,193.58	4,748.03	2,572.59	9,342.44
ii) Others	(3.50)	(52.29)	(11.75)	(85.17)
Sub-Total of (a)	1,190.08	4,695.74	2,560.84	9,257.27
(b) Finance Cost	221.22	202.53	205.11	785.64
(c) Other Un-allocable Expenditure (Net of Un-allocable Income)	(232.07)	(203.02)	(210.23)	(637.84)
(d) Share in profit / (loss) of Joint Ventures / Associates	100.52	370.74	296.77	929.73
Profit / (Loss) before tax (a-b-c+d)	1,301.44	5,066.97	2,862.73	10,039.20
3 SEGMENT ASSETS				
a) Downstream Petroleum	104,785.99	106,066.12	92,310.37	106,066.12
b) Others (Unallocated-Corporate)	1,116.30	1,192.24	1,143.48	1,192.24
Total	105,902.29	107,258.36	93,453.85	107,258.36
4 SEGMENT LIABILITIES				
a) Downstream Petroleum	73,455.49	75,654.53	64,747.80	75,654.53
b) Others (Unallocated-Corporate)	1,189.81	1,203.17	1,220.86	1,203.17
Total	74,645.30	76,857.70	65,968.66	76,857.70

Notes:

- i. There are no reportable segments other than downstream petroleum, as per para 13 of Ind AS 108 on Reporting of Operating Segments.
- ii. Segment Revenue comprises of the following:
 - a) Turnover
 - b) Subsidy from Government of India
 - c) Other Operating Revenues
- iii. There are no geographical segments.
- iv. Previous periods figures have been regrouped/reclassified, wherever necessary.

Place : New Delhi
Date : August 07, 2019



By order of the Board

Mukesh
Mukesh Kumar Surana
Chairman & Managing Director
DIN - 07464675

FOR IDENTIFICATION
IN TERMS OF OUR SEPARATE REPORT

