



Cash Flow Statement For The Year Ended 31st March, 2015

	₹ /Crores	
	2014 - 15	2013 - 14
A. Cash Flow From Operating Activities		
Net Profit/(Loss) before Tax & Extraordinary Items	4,154.12	2,615.50
Adjustments for :		
Depreciation / Amortisation	1,971.15	2,188.43
Loss/(Profit) on Sale/write off of Fixed Assets/ CWIP	(67.30)	17.54
Amortisation of Foreign Currency Monetary Item Translation Difference	36.13	(9.47)
Amortisation of Capital Grant	(0.55)	(0.16)
Spares Written off	1.06	0.18
Provision for Diminution in Value of Current Investments	(605.04)	736.83
(Profit)/Loss on Sale of Current Investment	34.08	-
Finance Costs	706.58	1,336.36
Exchange Rate Difference on Loans (unrealised)	376.70	661.91
Provision for Doubtful Debts & Receivables	13.30	13.09
Interest Income	(409.86)	(416.59)
Share of Profit from PII	(0.59)	(0.56)
Dividend Received	(55.09)	(74.02)
Operating Profit before Changes in Assets and Liabilities {Sub Total - (i)}	6,154.69	7,069.04
(Increase) / Decrease in Assets and Liabilities :		
Trade Receivables	1,849.01	(544.27)
Loans and Advances and Other Assets	5,110.20	3,840.55
Inventories	5,794.99	(2,329.80)
Liabilities and Other Payables	(305.65)	1,114.99
Sub Total - (ii)	12,448.55	2,081.47
Cash Generated from Operations (i) + (ii)	18,603.24	9,150.51
Less : Direct Taxes / FBT refund / (paid) - Net	762.15	342.95
Net Cash from Operating Activities (A)	17,841.09	8,807.56
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets (incl. Capital Work in Progress / excluding interest capitalised)	(4,176.23)	(4,162.65)
Sale of Fixed Assets	109.81	28.47
Purchase of Investments (Including share application money pending allotment/ Advance towards Equity)	(14.75)	(65.84)
Investment in Subsidiary	-	(70.00)
Sale Proceeds of Oil bonds	321.04	-
Interest received	413.71	416.59
Dividend Received	55.09	74.02
Net Cash Flow generated from / (used in) Investing Activities (B)	(3,291.33)	(3,779.41)



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C. Cash Flow From Financing Activities		
Long term Loans raised	4,478.58	6,309.85
Long term Loans repaid	(2,741.43)	(1,330.75)
Short term Loans raised / (repaid)	(14,117.89)	(9,182.66)
Finance Cost paid	(764.69)	(1,140.51)
Dividend paid (including dividend distribution tax)	(613.58)	(336.67)
Net Cash Flow generated from / (used in) Financing Activities (C)	(13,759.01)	(5,680.74)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	790.75	(652.59)
Opening Balance of Cash and Cash Equivalents		
Cash and Cash Equivalents		
Cash on hand	12.58	11.58
Cheques Awaiting Deposit	0.15	0.26
With Scheduled Banks:		
- On Current Accounts	14.92	128.60
- On Non-operative Current Accounts	0.01	0.01
	27.66	140.45
Overdraft from Bank	(1,919.07)	(1,379.27)
	(1,891.41)	(1,238.82)
Closing Balance of Cash and Cash Equivalents		
Cash and Cash Equivalents		
Cash on hand	7.81	12.58
Cheques Awaiting Deposit	1.06	0.15
With Scheduled Banks:		
- On Current Accounts	0.27	14.92
- On Non-operative Current Accounts	0.01	0.01
	9.15	27.66
Overdraft from Bank	(1,109.81)	(1,919.07)
	(1,100.66)	(1,891.41)
Net Increase / (Decrease) in Cash and Cash Equivalents	790.75	(652.59)

FOR AND ON BEHALF OF THE BOARD

NISHI VASUDEVA
Chairman & Managing Director
DIN - 03016991

K V RAO
Director-Finance
DIN - 05340626

FOR CVK & ASSOCIATES
Chartered Accountants
FRN - 101745W

FOR G. M. KAPADIA & CO.
Chartered Accountants
FRN - 104767W

SHRIKANT M. BHOSEKAR
Company Secretary

A K PRADHAN
Partner
Membership No. 032156

RAJEN ASHAR
Partner
Membership No. 048243

Date : 28th May, 2015
Place : New Delhi